

St. Michael Parish
Finance Council Meeting Minutes
December 1st, 2022 @ 4:00 pm

Present: Rev. Carlos Melocoton, Rev. Frederick D'Souza, David Barnett, Ben Beckett, Jamie Hartzell, Wendy Hinerman, Kim Burge, Michelle Patterson, Ladonna Tomei, Steve Waters, Bailey Frederick, Jacob Altmeyer

Excused: Marissa Saludes, Teena Miller

The meeting opened in prayer offered by Fr. Carlos.

October Meeting Minutes Approved

Pastors Report- Fr. Carols

The Parish received a large gift from an anonymous donor for which Fr. Carlos is incredibly thankful.

Sis Richardson recently stepped down from her administrative capacity at the school.

This advent season we are focused on cultivating an environment of spirituality within our parish. There are a number of events planned for parishioners and students in preparation of Christmas.

Church Report- Wendy Hinerman

Giving Tuesday was on November 29th. The parish received \$72,420 in donations for the Catholic Sharing Appeal. Year to Date \$141,658 has been contributed, which is 207% above our goal.

Concrete Work

Extensive repairs are required on the concrete sidewalks and driveways around our campus. Cost estimates for the work are between \$80,000-\$100,000. The Parish is applying for grants to help cover some of the cost.

The parish requested that the Finance Council approve a \$50,000 withdrawal from our funds set aside for brick and mortar projects such as this. Jake Altmeyer made a motion to approve, and Steve Waters seconded. The motion passed.

Parish Security

The Parish is filing for a Federal Grant available to Churches to implement additional security measures.

Reminder that St. Nick at Night is Tuesday December 6th.

Financial Statement Report- Ladonna Tomei

School

The school continues to have a strong cash position.

Expenses for the year are in line with the budget. The school is \$50,000 over the budgeted revenue amount due to grant money.

Parish

Debt from 2017 was paid to the Dioceses.

The parish continues to have a strong balance sheet.

Revenue and expenses are in line with the budget.

We're still waiting on the second ERC payment from the IRS. Felton and Felton are pursuing.

Finance Council Chair Update- Dave Barnett

Finance Council has met on multiple occasions to discuss the long-term plan for the Teachers Retention Fund and we're making progress. The Teachers Retention Fund contribution envelopes will continue to be distributed to parishioners.

The Finance Council 2023 meeting dates have been finalized:

<u>2023 Finance Council Bi-Monthly Meeting Dates (4 PM)</u>	<u>2023 Faith and Business Luncheons (12 PM)</u>
January 5th	January 26th
March 2nd	March 30th
May 4th	May 25th
June 22nd	July 27th
September 7th	September 28th
November 2nd	November 16th
December 7th	

School Update- Kim Burge

Parents are reminded to apply for the Hope Scholarship. The application window is March 1st to May 15th, 2023.

2023-2024 Tuition Rates have been finalized

Next Finance Council Meeting is Thursday January 5th at 4 PM.

Closing Prayer- Fr. Carlos

Meeting Adjourned at 5:00 PM

Respectfully Submitted,

Steve Waters