



Saint Michael Parish Finance Council
25 July 2019/4:00pm
Parish Office

Opening Prayer – Father Carlos – 4:00pm

Chairman Tom Galinski requested the Council approve the prior minutes; May 2019 meeting minutes are approved.

Financial Report:

School: As of 6/30/19 (school fiscal year end) Total expenses on budget, total income is \$80,000 over budget. Parish support \$60,000 under budget (\$190,000 vs. \$250,000). As of year-end the school had income of \$25,706 in excess of expenses.

Parish:

After six months ended June 30 Parish income is below budget approximately \$28,000. Total expense is also below budget by approximately \$16,000. After grade school subsidy the parish has lost approximately \$113,800 compared to a budgeted loss of approximately \$, 112,200.

Despite the lowering of weekly collections, the Parish as a whole is financially stable so far.

SMPS School Report:

Kim Burge reported enrollment for the coming school year is currently 304 students. She was concerned at how low the teacher salaries are compared to the Public School system.

Building and Grounds:

The school Keystone masonry project was completed at a cost of \$18,500 paid for with the Connections money. A lengthy discussion ensued about leasing the parking lot to the owners of El Villa property. The lease was approved for six months at \$850.00per month for 26 spaces. This includes all spaces. It approximately doubles the previous lease rate.

Church Business:

Wendy reported that our income from the Angelus Center Brick Sale was \$3,431.00.

Rummage Sale was \$7,747.77. All proceeds from the Rummage Sale go to Social Concerns, which is the account for assisting people in our community that are in need.

The Church weekly collections are significantly under budget. All other monies are in good standing.

New Business:

Tom Galinski reported that the weekly collections for June and July 2019 vs the same weeks for 2018 are about \$3,000 a week less. He suggested that the proceeds from the Hoose bequest, approximately 147,405.19, be held to cover expenses for the second half of the year should our collection shortfall continue. Motion to Recommend, approved.

Catholic Sharing Appeal:

After discussion, a motion to recommend was approved to use approximately \$19,000 of the Hoose bequest to achieve the 50% goal so all additional contributions to the CSA will come back to St Mikes. The Council is hopeful that this would encourage Parishioners to give to their Church and be confident that 100% of the donation is kept for our use.

Rob Krall discussed a request from the ACT Committee for the Financial Council to consider a more financial transparency. The Council briefly discussed the suggestions – most of which were favorably received. It was agreed to begin posting minutes of meetings, subject to a review for potential confidential information that may require redaction. The Council has already agreed that a more complete explanation of our annual report is appropriate and Dave and Rob are working on that. For lack of time, it was agreed to more fully discuss the ideas at a future meeting.

Next meeting Aug 29 at 4 p.m.

The meeting was adjourned at approximately 5:30 p.m.

Respectfully submitted,

CR Barone

Father Carlos	cmelocoton@dwc.org
Tom Galinski, Chair	tpgovmc@comcast.net
David Barnett	davebarnett2653@comcast.net
Christine Muroski	beroski99@frontier.com
Rob Krall	rkrall@hmhy.com
Wendy Hinerman	whinerman@stmikesparish.org
Michelle Patterson	mpatters@smpswv.org
Pat Felton	pfelton@feltoncpa.com
Father Smay	msmay@dwc.org
Kim Burge	mrsburge@smpswv.org
Cindy Barone	secretary@stmikesparish.org
Chris Bowie	bowie@wesbanco.com
Cathy Northcraft	qnorth@aol.com