



**Saint Michael Parish Finance Council**  
**23 January 2020/4:00pm**  
**Parish Office**

Opening Prayer – Father Smay – 4:00pm

In attendance: Father Carlos, Father Smay, Wendy Hinerman, Rob Krall, Cathy Northcraft, Michelle Patterson, Dave Barnett, Christine Muroski, Kim Burge, Pat Felton, Chris Bowie.

**Wendy Hinerman** requested the Council approve the prior minutes of November 2019. Meeting minutes are approved.

**Financial Report:**

Pat Felton presented the Parish and School 2019 financials:

**Saint Michael Parish**  
**Statement of Revenue and**  
**Expenses - Modified Accrual Basis**  
**For the Year Ended December 31,**  
**2019 and 2018**

	YTD 12/31/2019		YTD 12/31/2018	2019 Annual Budget
	Actual	Budget	Actual	Budget
Total Income	1,217,320	1,058,150	957,655	1,058,150
Total Expenses	(767,164)	(770,594)	(758,365)	(770,594)
Earnings (Deficit) Grade School Subsidy	450,156	287,556	199,290	287,556
	(190,000)	(200,000)	(185,000)	(200,000)
Net Earnings (Deficit)	260,156	87,556	14,290	87,556
Net Earnings (Deficit) Bequest Excluded	(98,921)	87,556	14,290	87,556

Parish: Payables are at \$489,594 of which \$ 468,000 are owed to DWC. The amount owed to DWC is \$106,000 more than at the same time last year and represents the amount of expense from 2019 that was not paid to the diocese in 2019. The total received from the non-restricted Hoose bequest was \$359,077 some of which is being held in the operating account to cover offertory shortfalls due to the DWC issues - this is also the reason why we did not pay the full amount of our current diocesan expenses (Central Catholic support, cathedraticum and priest health and retirement expenses) in 2019. The net earnings for the parish for the full year is positive \$260,156 because of the one-time bequest. Operating results without the bequest would be negative (\$98,921). The plan remains to reserve this money in an unrestricted CD if it is not needed to cover shortfalls.

School: After 6 months, the school is up in both income and expense and is now \$16,000 better than budget on Net Income. There was no need for Parish support for the first 6 months of the fiscal school year (which was the last 6 months of the Parish fiscal year ending December 31st). As of the Finance Council meeting on January 23rd, it appears that no parish support will be needed for January or February either.

### **SMPS School Report:**

- Diocese didn't ask the school to increase tuition this year
- Principals meeting went well. Our school took initiative over the other schools with tuition rates
- Total of 4 TK families will not return
- Tuition increase over one year is \$105.00 in one-child families
- School received a 25K gift from a school family

Pat suggested a long term 5-year budget in order to increase teacher's salaries. Steak Fry fundraiser will go to teacher's bonuses.

### **Building and Grounds (B&G):**

- B&G requests Finance Council approval of proposal from ERB for lights to illuminate crosswalk on National Road. Motion from Rob Krall and Dave Barnett to accept the ERB bid of \$7,800.00 to add light pole at crosswalk. Wendy noted the large tree in front of the school needs to be removed. Two bids received. Motion approved to remove tree in front of school. Chris felt the bid was too high. Additionally, the cost of tree removal is approved, not to exceed \$1,500.00.

### **Church Business:**

- 2019 Contribution Statements were mailed to parishioners today.
- Thank you to DWC for paying for postage and printing of our End of Year Mailing, "A Christmas Gift to our church and school."
- Pat Felton stated that the Hoose bequest is carrying the Parish financially.

Next meeting is set for February 20th, 2020 at 4pm in the Parish Office.

Closing prayer.

The meeting was adjourned at 5:30 p.m.

Respectfully submitted,

CR Barone

Father Carlos	<a href="mailto:cmelocoton@dwc.org">cmelocoton@dwc.org</a>
Tom Galinski, Chair	<a href="mailto:tpgovmc@comcast.net">tpgovmc@comcast.net</a>
David Barnett	<a href="mailto:davebarnett2653@comcast.net">davebarnett2653@comcast.net</a>
Christine Muroski	<a href="mailto:beroski99@frontier.com">beroski99@frontier.com</a>
Rob Krall	<a href="mailto:rkrall@hmhy.com">rkrall@hmhy.com</a>
Wendy Hinerman	<a href="mailto:whinerman@stmikesparish.org">whinerman@stmikesparish.org</a>
Michelle Patterson	<a href="mailto:mrspatterson@smpswv.org">mrspatterson@smpswv.org</a>
Pat Felton	<a href="mailto:pfelton@feltoncpa.com">pfelton@feltoncpa.com</a>
Father Smay	<a href="mailto:msmay@dwc.org">msmay@dwc.org</a>
Kim Burge	<a href="mailto:mrsburge@smpswv.org">mrsburge@smpswv.org</a>
Cindy Barone	<a href="mailto:secretary@stmikesparish.org">secretary@stmikesparish.org</a>
Chris Bowie	<a href="mailto:bowie@wesbanco.com">bowie@wesbanco.com</a>
Cathy Northcraft	<a href="mailto:qnorth@aol.com">qnorth@aol.com</a>